

## Payment of Registration Expenses

The payment of charges for tuition, fees, room, and board is part of the registration process. Troy University encourages full payment of all tuition and related fees by the first payment due date for the current semester or term. Payment of fees may be made on-line using Trojan Web Express or at the office of the Student Financial Services. Troy University accepts Visa, MasterCard, Discover, American Express, money orders, checks, and cash.

## Payment Plan (Troy Campus Only)

Troy University offers a tuition and fees payment plan which helps in budgeting college costs but requires financial planning by students and their families.

Students are required to pay all bills by published deadlines. One-half of all semester charges are due by the last day of regular registration for the current semester. Students with an account balance after the first payment due date will be assessed a \$25.00 payment plan fee. To meet the one-half requirement, students may apply the following:

- A awarded institutional scholarship
- A awarded financial aid
- Payment by cash, check, money order, or credit card

Students with an account balance after the first payment due date will be assessed a \$25.00 payment plan fee.

The remaining semester balance must be paid by the final payment due date. Failure to pay the entire balance of tuition and fees by the final payment date will result in a late fee of \$50.00. Failure to satisfy financial obligations to the University will result in restrictions placed on future class registrations, possibly having the account assigned to a collection agency with the student responsible for collection costs, and non-release of transcripts and diplomas.

## Clearance of Obligations

It is the responsibility of the student to check, confirm, and pay account balances by the established payment due dates even if third party payments and/or financial aid and scholarships are anticipated to pay on the account. All financial or other obligations to the University must be cleared prior to the end of each semester or term. An outstanding balance for a prior semester or term must be paid before the student will be allowed to register for subsequent semesters or terms. Transcripts and Diploma will not be issued if financial obligations have not been satisfied. Failure to meet financial obligations to the University could subject the student to additional late payment charges, as well as collection costs.

## Miscellaneous Expenses

In addition to registration expenses, miscellaneous expenses may be incurred by students. These charges are payable when incurred.

## Offset of Funds

If there is an outstanding account balance, and the University has in its possession any funds payable to the student, the University reserves the right to withhold funds necessary to pay the outstanding balance and cover any collection costs incurred. Once accounts are paid, any remaining balance will be refunded to the student.

## Change in Regulations or Expenses

All financial regulations, fees, or charges are subject to

change as conditions warrant.

## Direct Loans

Direct loans are disbursed each semester or term. Direct loans are disbursed electronically. All loan applicants are required to complete an entrance counseling and MPN on the web at [www.studentloans.gov](http://www.studentloans.gov) concerning their financial obligation as recipients of loan funds.

## Student Refunds

To receive any refunds from the University, a student must activate his or her refund preference with BankMobile.

First, check the mail for your Refund Selection Kit, arriving in a bright green envelope. This will be sent to the address that you have on file with the University. Once it arrives, simply follow these steps to make your refund preference selection:

1. Visit [Refundselection.com](http://Refundselection.com)
- 2.

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refundable.

- This fee is non-refundable.
- Room/apartment rent is non-refundable once the term begins.
- Meal plans are refundable on a pro-rata basis in units of one week. A fractional part of a week will be counted as one week.
- Students who register, do not attend, and do not follow official withdrawal procedures will be responsible for all semester charges including room and board.

Refunds will be applied to any outstanding obligations and to